



Georgia **Transportation**
Infrastructure Bank



2021 GTIB Funding Availability

September 2021

Overview

- ▶ Provides transportation funding on a competitive basis
- ▶ Awarded \$165 million via 8 rounds of funding since 2010
- ▶ Eligibility:
 - ▶ Local governments (city, county, regional commission), CIDs, state government entities
 - ▶ Projects must be motor fuel tax eligible
 - ▶ Costs can be related to preliminary engineering, right of way and/or construction



North Fulton CID
Encore Parkway Bridge
2nd Round (June 2012)

Funding is Available in 2021!

- ▶ Grant and loan applications will be accepted October 1st through December 15th
- ▶ Up to \$15M available
- ▶ Preferred applications:
 - ▶ Projects providing clear economic development benefits
 - ▶ Projects that will be completed in the near-term as a result of GTIB investment
 - ▶ Projects with significant matching funds



GTIB Objectives



Invest in projects that:

- ▶ Demonstrate a high degree of local commitment (e.g., **matching funds**, inclusion in local, regional and/or state plans)
- ▶ Address critical local and state transportation needs including **economic development** and mobility
- ▶ Include innovative transportation solutions
- ▶ Are close to the start of, at, or under construction
- ▶ Demonstrate a high degree of feasibility

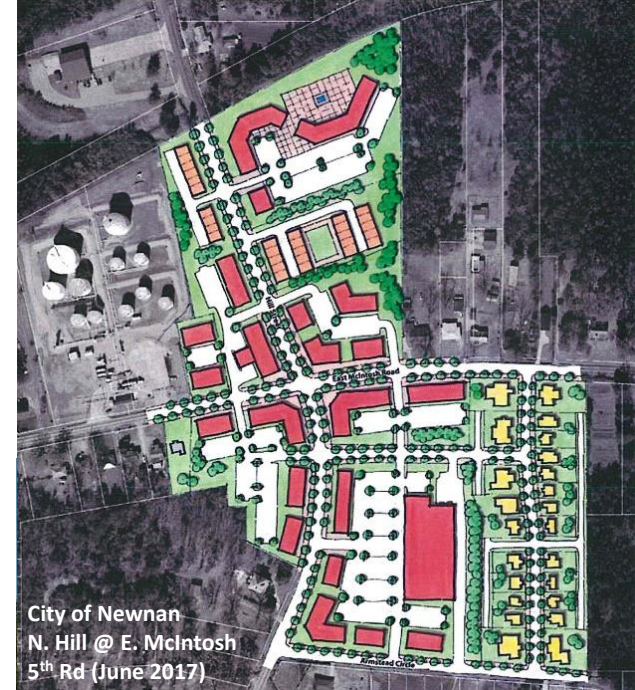
Projects do not have to meet all of the above criteria to be considered for award - those that do will be the most competitive

Key Program Parameters

- ▶ GTIB allows applicants to apply for a grant, loan or combination
- ▶ Grant awards limited to 25% of total amount available (\$3.75M in this round)
 - ▶ Typical grant maximums have been closer to \$1.5M
- ▶ No maximum amount for loans – loans of up to \$6M have been awarded
 - ▶ Low Interest rates!

5-Year-loan	10-Year-loan	15-Year-Loan	20-Year-Loan
0.21%	0.52%	1.22%	1.63%

- ▶ Funds provided on a reimbursable basis



GTIB Review Process

GTIB Advisory Committee Members:

- Gov's Office
- OPB
- GDOT Planning Director
- GEFA
- ACCG
- GMA

SRTA Board approves GTIB awards.



What it Takes to Apply

- ▶ Fill out Application and Financial Documentation Form (loan-only) and submit to GTIBinfo@srta.ga.gov
- ▶ Send a check for \$250 to SRTA
- ▶ Applications must be approved by governing board



INSTRUCTIONS FOR APPLICATION SUBMITTAL

This standard Application will be used to evaluate all requests for loans and for grants. If applying for a grant, only this Application is required. If applying for a loan, this Application and the Financial Documentation Form found on the GTIB website <http://www.srta.ga.gov/gtib> are required.

- Read all information provided on the Loan and Grant pages of the GTIB website. This information provides details of the program regarding eligibility, loan/grant parameters, and Application requirements to verify that the proposed Applicant, project and terms are within the established guidelines.
- Answer all questions fully. There should be no blanks on any form. Missing information or omitted fields may cause the Application to be delayed or rejected.
- All Applicants, projects, and costs for which funding will be used must be "eligible" as specified on the GTIB website.
- The initial completed Application (and Financial Documentation Form if applying for a loan) must be submitted by email to GTIBinfo@srta.ga.gov. Within 2 weeks of submitting the Application by email, the Applicant must pay the Application Fee of \$250 via check made out to the State Road and Tollway Authority.
- Hard copy submissions are not required, however, the GTIB reserves the right to request hard copies of the application and/or supporting materials.
- Regardless of whether the request is approved, the Applicant is solely responsible for all of its costs incurred in participating in this program, including but not limited to completing all forms.
- Applicants have an affirmative obligation to update any information included on any application if such information is no longer accurate.
- Applicant Agency must be established and approved by appropriate governing body prior to the GTIB Application Deadline.



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Questions?

For more information go to
www.srta.ga.gov/gtib

OR

Email dcassell@srta.ga.gov

David Cassell

Strategic Programs Administrator



Town Center CID
South Barrett Reliever Phases II & III
3rd & 5th Rounds (2014 & 2017)