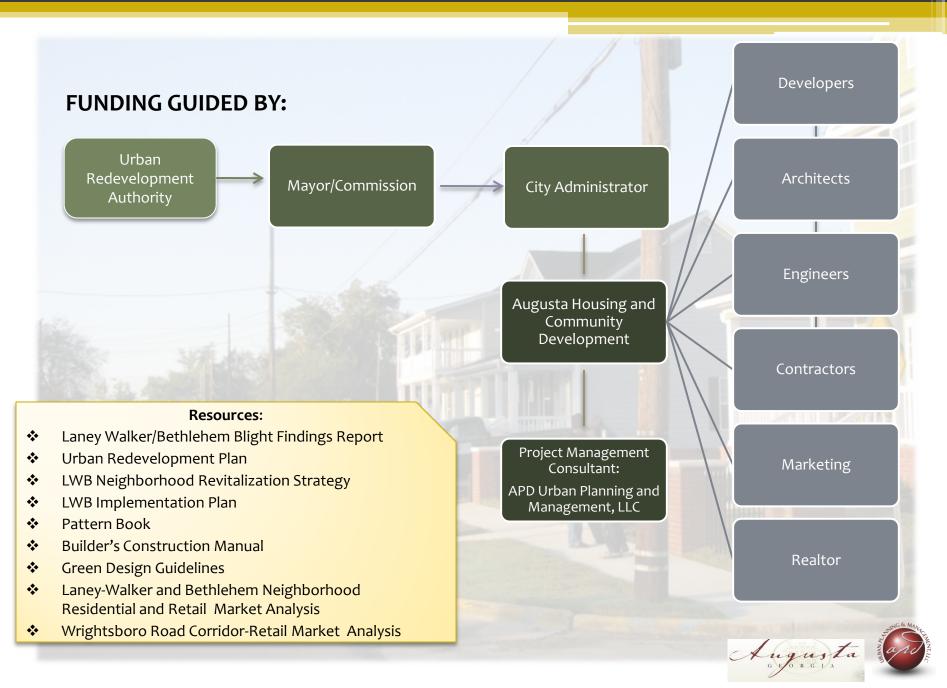
Revitalizing Augusta's Laney Walker/Bethlehem:

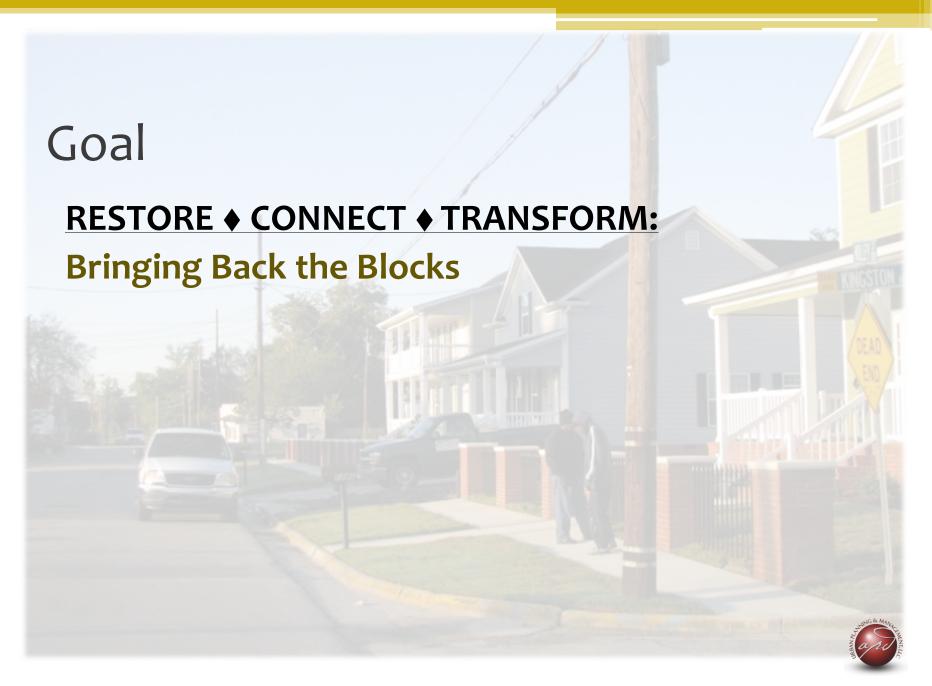
The Transformation of a Historic Community Deeply Rooted in African American Culture



Georgia Planning Association Spring Conference May 12-13, 2011 Augusta

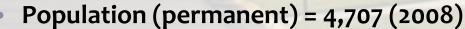






PROJECT HISTORY

- Funding process (Bond Funds)
- **Existing Conditions**
 - **Laney Walker Neighborhood**
 - 33% of housing in poor to dilapidated condition
 - Over 20% of parcels are vacant lots
 - **Bethlehem Neighborhood**
 - 70% of housing in poor to dilapidated condition
 - Over 30% of parcels are vacant lots
- Area = 1,020 acres (approx.)
- Parcels = 3,500 (approx.)















Source: Laney Walker/Bethlehem Blight Findings Report



STAKEHOLDER INPUT

Laney Walker / Bethlehem Neighborhood Planning Process

Summary of recommendations:

- Elimination of blight
- New affordable single-family housing for homeownership on vacant lots
- Rental housing for senior citizens
- Rehabilitation of vacant houses
- Create more green space
- Neighborhood retail and job opportunities
- Celebrate neighborhood's culture and African-American heritage

Source: LWB Neighborhood Revitalization Strategy





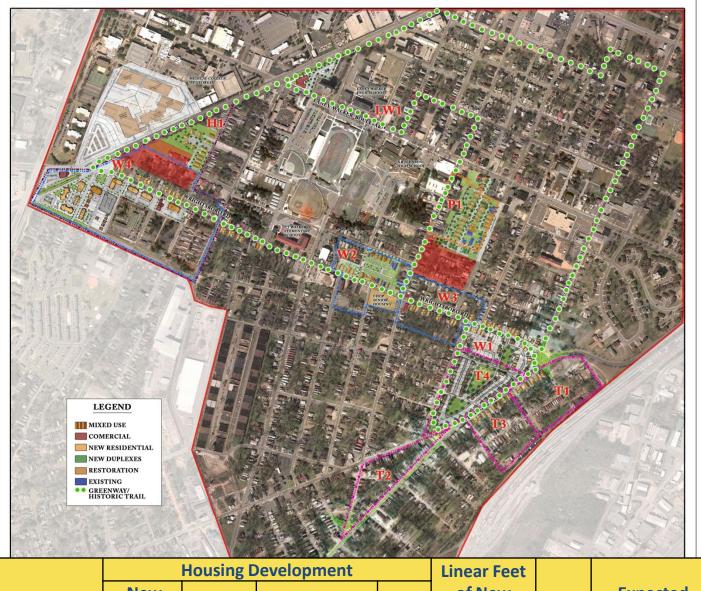
TARGETS AND OBJECTIVES

- Acquisition of vacant and abandoned property in key development areas
- Quality housing construction, infrastructure improvements, social service support, and development incentives
- Preserve historic and cultural heritage with renovation of current owner-occupied homes, attract new home buyers, and develop mixed income neighborhoods
- Use of public funding to attract additional funding to high priority developments areas
- Use redevelopment initiatives to stimulate economic development

Source: The Laney Walker and Bethlehem Urban Redevelopment Plan

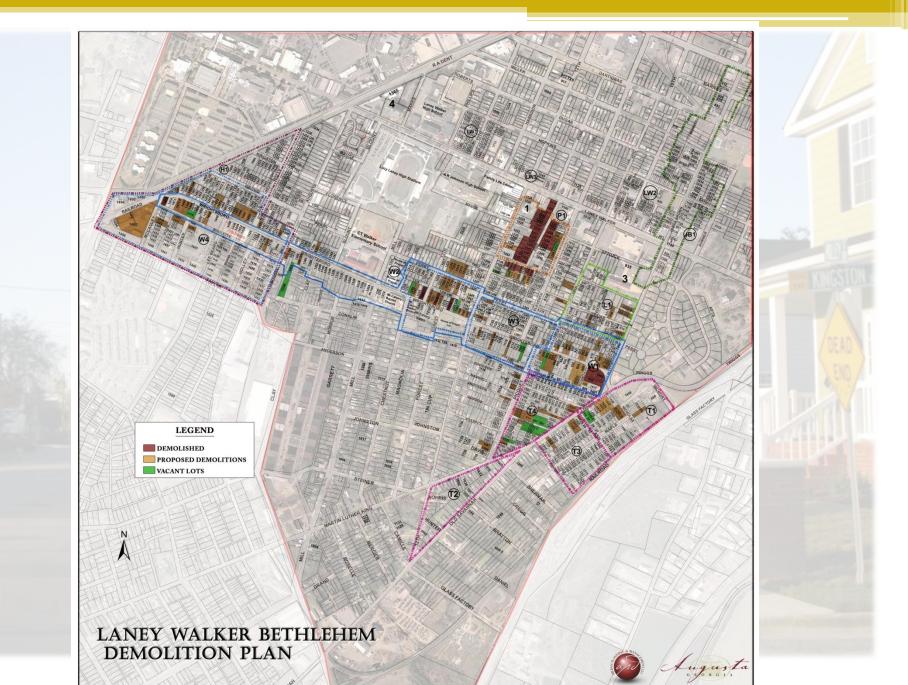






		Housing D	evelopment		Linear Feet		
	New				of New		Expected
Development	Single	New		Restor	Service	Pocket	Completion
Area	Family	Duplexes	Rentals Units	ations	Lanes	Parks	Date
Total	133	5	160	14	5,760	9	Winter 2014





Pine Street: Pre-Development Conditions



Pine Street: Today



Pine Street Models:

- 18% Efficiency
- \$200-\$400Annual Savings on Energy Bills
- Improved Interior
 Air Quality and
 Comfort



Heritage Pine













Pine Street - Status

		Housing D	Pevelopme	nt			
	New				Linear Feet of		
Development	Single	New	Rentals		New Service	Pocket	Expected
Area	Family	Duplexes	Units	Restorations	Lanes	Parks	Completion Date
P1	20	5	8	2	1,800	3	Summer 2012

	Built to Date	Under Construction	Design Phase	Presales	Sales Contract	
Pine Street	3	3	2	3	1	





Holley Street





	New	Linear Feet of	
Development	Single	New Service	Expected
Area	Family	Lanes	Completion Date
H1	12	530	Spring 2013



W2 Wrightsboro Road



			Housing evelopment			
ı		New		Linear Feet		Expected
ı	Development	Single	Resto-	of New	Pocket	Completion
	Area	Family	rations	Service Lanes	Parks	Date
	W2	11	7	930	1	Winter 2012



Boundary Location

- •Wrightsboro Rd. on South
- •12th St. on East
- •Perry St. on North
- •13th St. on West

Developer Process document describes steps to follow for projects.



W4





Source: DPZ

	Housing	Development			
	New		Square Feet		
Development	Single		of	Pocket	Expected
Area	Family	Rentals Units	Commercial	Parks	Completion Date
W4	15	130	63,000	2	Winter 2014



T4& W1







Source: Dover Kohl

l		Housing	g Developm	ent	Linear Feet			
l					of New			Expected
l	Development	New Single	Rentals	Resto-	Service	Pocket		Completion
l	Area	Family	Units	rations	Lanes	Parks	Commercial	Date
	W1 and T4	75	22	5	2,500	3	2500 sq.ft.	Winter 2014



GREEN STRATEGY FOR BUILDINGS







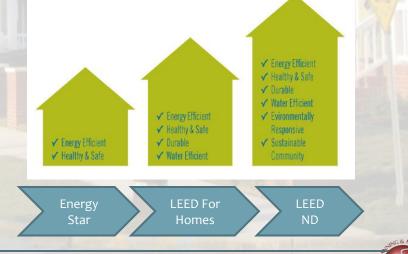


ZERO ENERGY HOME



Energy Star is the first step towards:

- LEED FOR HOMES
- LEED FOR NEIGHBORHOOD DEVELOPMENT
- NETZERO ENERGY HOMES



LOW-IMPACT DEVELOPMENT (LID) TECHNIQUES

FOR HANDLING RAINFALL



Residential Rain Garden at a Sidewalk Edge



GREEN STREETS - LOW-IMPACT STREETSCAPE



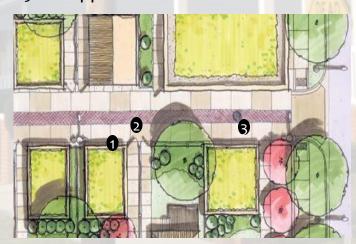
Rain gardens and native species in planting strips



Seattle, WA



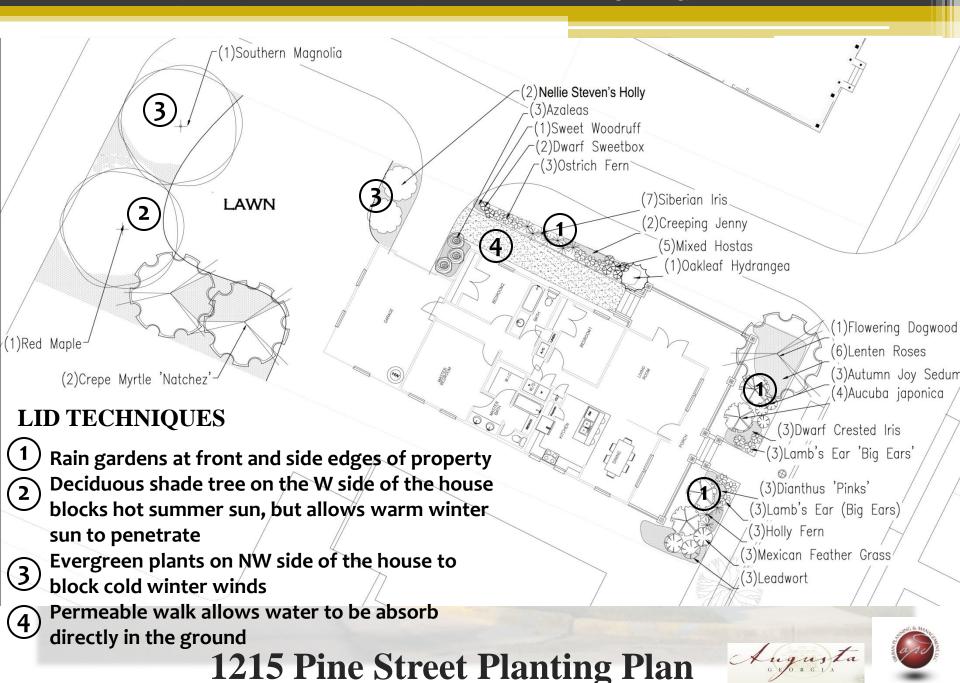
- 1 Permeable pavement material (permeable asphalt, permeable concrete, or permeable pavers)
- 2 Concrete paving
- 3 Smaller pipe under drain



- 1 Permeable pavement material (permeable asphalt, permeable concrete, or permeable pavers)
- 2. Concrete paving
- 3. Inlet structure with pipe under drain

http://brandavenue.typepad.com/





STANDARD NEW HOME FEATURES

- CONSTRUCTION
- R-30 Insulation in Flat Ceilings and Exterior Walls, R-19 in Angled Ceilings
- 50 Gallon Gas Water Heater
- Brick and Stone Accents
- "Future Proof" Telephone and Cable/Internet Wiring System
- Pre-closing Inspection
- Warranty Service after sale
- EXTERIOR
- Brick Columns and Wrought Iron Fences
- Full Front Porches
- James Hardie Siding
- 30-Year Fiberglass Shingles
- Irrigation System
- Bermuda Sod
- INTERIORS
- 9 Ft. Ceilings
- Stainless Steel Energy Star Appliances
- Granite Countertops
- Hard Wood Floors in Kitchen, Living Room, Dining Rooms and Hallways
- Ceramic Tile Floors and Surrounds in Bathrooms
- Ceramic Tile Backsplash in Kitchen
- Stain Resistant Carpet
- Wood Cabinets in Kitchen

- 6 Panel Interior Doors
- Two sinks in Master Bath
- Ceiling Fans in all Bedrooms, and Living Room
- Painted Smooth Ceilings
- Attic Storage with Pull down Attic Stair
- SECURITY
- Alarm Systems in every House
- Dead Bolt Locks in Exterior Doors
- Smoke Alarm and Carbon Monoxide Detectors
- OPTIONS
- Solar Hot Water Tanks
- Fireplace Option
- Tray Ceilings in Living and Dining Rooms
 - GREEN INITIATIVES
- Low-e Double Glazed Vinyl Windows U-Value.37: Solar Heat Gain Coefficient .34 Energy Star Rated
- Programmable Energy Star Rated Thermostat
- SEER Rating of 14 on Air Compressor
- Sealed Ductwork System with Minimum R-8 Insulation
- Water Conservation Plumbing Faucets and Showerheads
- Low Flush Toilets
- Low VOC Paints
- Recycled Brick Exteriors
- Site Planning techniques to reduce sun exposure

Design and Construction Standards in the "Pattern Book" and "Builders Construction Manual"

POLICY FRAMEWORK

- Political Support
- Funding Support
- Resident/Stakeholder Support
- Regulatory Support
 - Rezoning and Variances
 - MOU with State Historic Preservation Office
 - Overlay Zone

Getting Involved: Task Orders, RFP's, Direct Negotiations

"We thank you and appreciate the entire committee for giving us something to hold on to."

Patricia White

"I applaud the manner in which you have approached this project."

Sharon Walker

"I feel positive about the plans because the families of these neighborhoods were involved."

Linda Williams

"I felt honored to have the opportunity to talk directly to the consultant in a small group."

Marilyn Heath



MARKETING STRATEGY / RISK MITIGATION

- Property Acquisition
- Funding Incentives for homebuyers, existing home owners, small investor owners
- Neighborhood Strategy Area designation
- Gap financing for developers
- Marketing & Branding
- Real Estate Sales/Management



HOME BUYER INCENTIVES

- 1. A maximum of \$40,000 is available, <u>as needed</u>, through a second mortgage product for:
 - a. Gap subsidy, and/or
 - b. Gap financing, and/or
 - c. Down payment & closing costs assistance (not to exceed \$10,000)
- 2. Funding used in a homebuyer subsidy capacity shall carry a second mortgage lien to include terms of 0% interest, non-amortizing, and be due and payable upon the transfer of deed, refinancing, and/or sale.
- 3. Funding used in a closing cost/down payment assistance capacity shall carry a second mortgage lien to include terms of 0% interest, non-amortizing, and be due and payable upon the transfer of deed, refinancing, and/or sale. [See below for exception.]*
 - a. Buyers who are above 80% of the Area Median Income (AMI) can receive up to \$10,000 as a non-amortizing second mortgage.
 - b. Buyers who are at or below 80% AMI can receive up to \$10,000 as a deferred, forgivable third mortgage, with a term of 5 years. (Loan is forgiven 20% each year over 5 years.)*
- 4. There is a loan-to-value (LTV) minimum of 80%.
- 5. All Homeowners are required to contribute at least \$1000 towards the purchase.
 This contribution can be committed in the form of Earnest Money, Homeowner's Insurance Premium, Down Payment, Closing Cost, and Others.
- The seller reserves the right to review the buyer's underwriting and/or reject any offer.

Augusta

EXISTING HOMEOWNERS, SMALL INVESTORS, AND COMMERCIAL PROPERTY OWNERS

Funding in place for:

- Existing homeowners: Blight reduction/elimination
- Small residential investors: Low-interest loans
- Commercial Property Owners: Façade Program



GAP FINANCING

Builders and Single Family Developers

- Assistance with select pre-development expenses
- Property Acquisition
- Up to 25% of hard construction costs

Multifamily and Retail / Commercial Developers

- Assistance with select pre-development expenses
- Property Acquisition
- Negotiated Gap financing



MARKET ANALYSIS CONCLUSIONS

- The Bureau of Labor Statistics recently ranked Augusta as #4 out of the 100 largest metropolitan areas in the U.S. for job growth in 2010.
- Local households along Wrightsboro Road had a net consumer expenditure of approximately \$30.2 million at R.A. Dent Boulevard.
- Sales information indicates a lack of retail diversity within the preceding Primary Trade Areas.
- The R.A. Dent Boulevard trade area can support a total of 41,585 SF to 64,369 SF of additional retail.
- A projected 133 single family homes, 160 multifamily units, 5 duplexes are
 projected to come on-line within the next ten years. These new units will help
 reverse the pattern of disinvestment and in turn increase consumer demand
 for retail and service businesses in the Laney Walker and Bethlehem
 neighborhoods.



REAL ESTATE MARKETING SERVICES



- Outreach to Area Realtors and Homebuyers
- Liaison with Mortgage Lenders
- Home Sales





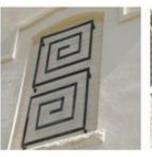
MARKETING / BRANDING / POSITIONING: EDUCATING THE MARKETPLACE

Every Picture Tells a Story













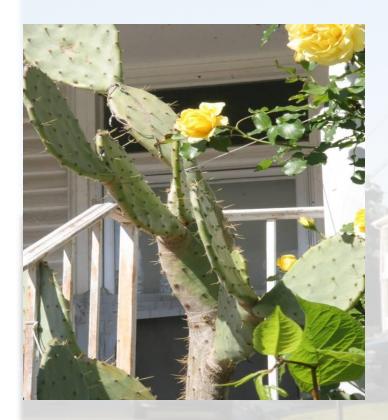








A Picture of Thorny Beginnings...



... And Rosy Projections

BASELINE DATA:

- 3% annual decrease in population since 1990
- Average household income: < \$16,000
- 71% of properties dilapidated or deteriorated

FUTURE PROSPECTS:

- ULI: 60 million in-migration to urban areas
- Brookings: City in-migration concentrated in SE
- Harvard: Smaller footprint housing for young professionals & early empty-nesters

A Picture of Innovative Financing

50-year bond financing leveraged by private investment









A Picture of Developing Programs With a Broad Array of Community Partners



- **Health & Wellness**
- Public Safety
- **Culture: Heritage Trail**
- Street Calming
- Educational Mentoring

A Picture of Transforming a City Through Visionary Thinking

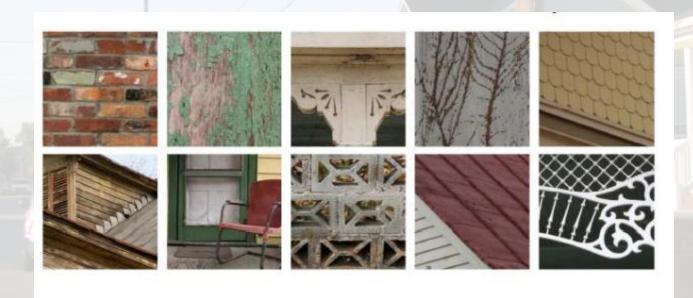


Harvard University
Student Journal of Real Estate:

A "one-of-a-kind" approach that could be a "game-changing" model for how cities are revitalized.



Laney Walker /Bethlehem is about a historic community coming together to reconstruct an old southern city and transforming it into a place few imagined was every possible.



Resources available at ftp.assetproperty.com:

Laney Walker/Bethlehem Blight Findings Report

Urban Redevelopment Plan

LWB Neighborhood Revitalization Strategy

LWB Implementation Plan

Pattern Book

Builder's Construction Manual

Green Design Guidelines

Laney Walker and Bethlehem Neighborhood Residential and Retail

Market Analysis

Wrightsboro Road Corridor-Retail Market Analysis

Thank You!



APD Urban Planning & Management, LLC

1109 Twelfth Street | Augusta, GA 30901 Phone: 706.550.0908 | Fax: 706.550.0915 For:

The Augusta Housing and Community Development Department

G E O R G I A

925 Laney Walker Boulevard | Augusta, GA 30901 Phone: 706.821-1797 | Fax: 706.821-1784