

Central Atlanta Progress Atlanta Downtown Improvement District



## Georgia Planning Association March 21, 2012



## **Central Atlanta Progress**

#### Governance

70+ member Board of Directors representing member organizations, including an Executive Committee that oversees the monthly operational decisions on behalf of the Board

#### **Corporate Structure** 501(c)(4)

#### Funding

Membership dues from 200 companies and corporations and program management fees

#### Founded 1941

Atlanta Downtown Improvement District

#### Governance

9 member Board of Directors, 6 elected by Downtown commercial property owners; 2 are appointed by the Mayor and Council President; 1 is the Councilmember whose council district encompasses the largest geographical area within the district

#### Corporate Structure 501(c)(3)

#### **Funding**

Tax levy annually (currently 5 mils) on commercial properties plus grants and contributions

#### Founded 1995

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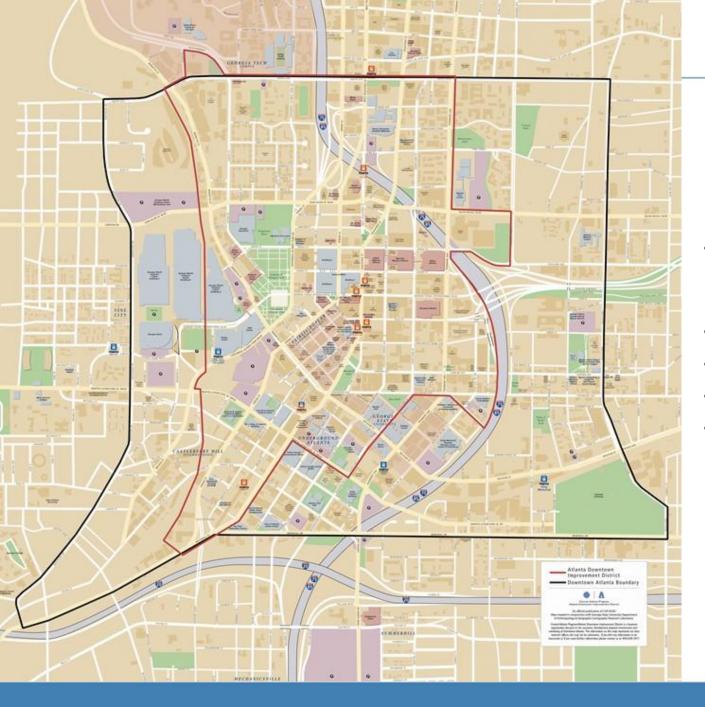




Central Atlanta Progress Atlanta Downtown Improvement District

#### **Mission**

To build a 21st century Downtown as the heart of the Atlanta Region – a vibrant community with strong leadership and sustainable infrastructure that is safe, livable, diverse, economically viable, accessible, clean, hospitable and entertaining





## Downtown Atlanta

- 4 square miles at the center of the City and region
- 24,000 residents
- 33,000 students
- I 20,000 office workers
- 25 million annual attendance at sporting events, conventions, concerts, parades, festivals, and attractions





## **CAP/ADID Core Constituents**







## **CAP/ADID Combined Work Plan**

- Planning
- Economic Development
- Policy Advocacy
- Marketing, Communications

- Transportation
- Sustainability
- Public Safety, Cleanliness and Hospitality





Atlanta Downtown Improvement District

OW

Georgia State Univ.

Olympic Park Area
King Historic District

## **\$45 million Infrastructure Investment** Sidewalks • Signs• Streets • Signals • Landscaping

Atlanta

www.atlantadowntown.com



#### Atlanta Streetcar at a Glance









Central Atlanta Progress Atlanta Downtown Improvement District



- Modern streetcar operating with vehicular traffic
- 2.7 track miles (1.31 miles one-way)
- 12 stops
- 4 vehicles Siemens S70 Ultra Short
- Transfer connection to MARTA Peachtree Center rail station
- Fare collection consistent with Breeze system
- 9.9-minute one-way running time, 15-minute frequency
- Design-build model for project construction
- Operations projected for 3Q 2013

# PERIMETER:

The Premier Office Market in Metro Atlanta

#### PERIMETER @ THE CENTER



PERIMETER COMMUNITY IMPROVEMENT DISTRICTS MAKING

# EVOLUTION OF THE MARKET



**TODAY** Livable Center Live -Work-Play Sustainable

Congested Office District 1990s

Suburbs/ Perimeter Mall early 1970s

> THEN & NOW

MAKING THE CONNECTION

l-285 Opened 1969

Farm Land 1960s

#### **PERIMETER** @ THE CENTER

## PERIMETER 30 YEARS AGO...

## Disconnected by design

- Primarily a corporate office, shopping and hotel district – all developed in isolation
- Heavy traffic congestion
- Few connections and gateways across major highways
- Limited pedestrian mobility
- No ADA-compliant street crossings
- Under developed property
- Lack of multi-use developments
- Insufficient housing to jobs ratio
- Large surface parking lots and "super blocks"





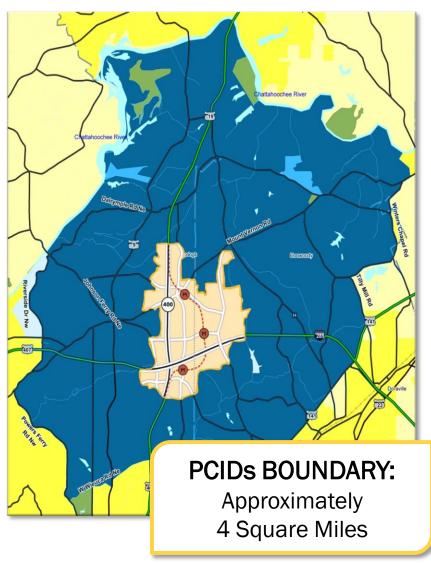




#### PERIMETER @ THE CENTER

## PERIMETER TODAY

- Perimeter is fast becoming a model livable center, offering residents and visitors connectivity and choice
- Access to amenities like transit, shopping, dining and much more make the market an attractive choice for small businesses and Fortune 500 companies
- Pedestrian & Bike friendly
- Walkable access to 3 MARTA stations (with 2 more in close proximity)
- 12 business-funded free shuttles to and from MARTA stations
- More gateway connections underway



#### **PERIMETER** @ THE CENTER

## PERIMETER MARKET STATISTICS

• 29-million-square feet of office space (leased & owned above 10,000 SF excluding medical offices)

- 80% of market space occupied
- 5,000 companies

<u>PERIMETER @ THE CENTER</u>

- 123,000+ employees
- \$3.36 billion corporate estate value

Since 1999, the PCIDS have leveraged \$28 million of CID funds to gain \$106 million from other resources for a total of more than \$134 million worth of transportation and infrastructure projects for Perimeter. *A Leverage of* 4.8 to 1

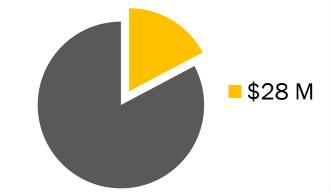
• \$306.6 Million in tax revenues to the State of Georgia

(\$77 Million more in annual tax revenues expected by 2018)

www.PerimeterCID.org = 770.390.1780

\*Funding leverage updated Feb.2012 to reflect \$4.6M DDI construction contract and \$3.1M LCI grant for Lake Hearn/Perimeter Summit

Sources: Colliers 2011, Atlanta Regional Commission 2011, RCLCO 2009



## PERIMETER: POSITIONED FOR SUCCESS



- LOCATION
- ✓ LEADERSHIP

## ✓ LASER FOCUS

Although 30 years ago the district was *disconnected by design,* today Perimeter integrates and connects **all modes of transportation** in its approach to road improvements, multiple gateway access to the market, connectivity to MARTA, pedestrian and bicycle amenities and quality of life.

#### PERIMETER @ THE CENTER

## DIVERGING DIAMOND INTERCHANGE @ ASHFORD DUNWOODY & I-285

- PCIDs initiated the DDI in 2009 with a \$100,000 investment.
- Innovative design uses restriping, signalization and one reconstructed ramp to ease congestion and reduce accidents.
- Awarded an \$800,000 grant from SRTA.
- Design will be the 1<sup>st</sup> DDI in Georgia.
- 15 20% reduction in delay\* during PM-peak commute. (under free-flowing traffic conditions on surrounding highways)
- Construction began January 2012.
- Extensive outreach opportunities are being identified and implemented for public education.





#### \*Moreland-Altobelli Project Concept Report; 2010

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## LAKE HEARN/ PERIMETER SUMMIT PARKWAY

- In November 2011, PCIDs were awarded a \$3.1 Million LCI Transportation Grant from ARC for this project.
- When complete, Lake Hearn/ Perimeter Summit Parkway will be safer and more accessible to pedestrians, cyclists and vehicular traffic.
- This project positions Perimeter at the front end of infrastructure improvements to support a future build out of:
  - > 2.7 million square feet of office space
  - > 800 hotel rooms
  - 425 unit residential tower





#### **PERIMETER** @ THE CENTER

## FUTURE INITIATIVES

#### **INTER-PERIMETER CIRCULATOR**

A district-wide system that complements the 12 existing private shuttles operating within the market and provides a reduction in vehicle trips made within the PCIDs boundary.

#### DUNWOODY MARTA STATION AREA IMPROVEMENT

To improve access and infrastructure to enhance interaction between all modes of travel.

#### PATHWAYS TO TRANSIT

More accessible transit options mean more choices for commuters and fewer vehicles on the roads.

#### PCIDS OVERLAY DISTRICT

To seamlessly address the unique multi-jurisdictional needs of the market.

#### ARC LIFELONG COMMUNITIES

To provide an assessment of infrastructure that is user friendly for seniors and supports independent living.



# MAKING THE CONNECTION

#### PERIMETER @ THE CENTER